

**Recommended Amendments to 2016- Budget
February 5, 2017**

House:	Year 1 (16-17)	Year 2 (17-18)
Remove 1.5% one-time bonus and move those funds to Lottery PPA <i>(This shifts burden to local divisions to decide on salary changes)</i>		-\$126,790
Add additional 6.1 million in new Lottery PPA		\$131,615
Add additional Sales Tax Revenues		\$390
Add \$9 million to Small School Division Support Fund (10/10/10) - Year 2		\$163,007
Total Budget Increase:	\$0	\$168,222
December 16, 2016 Budget per Entitlement Sheets:	\$14,779,309	\$14,732,552
Adjusted Budget Amounts with House Amendment:	\$14,779,309	\$14,900,774
<i>(With this Option, we would not receive any additional funding for this year, FY-2017)</i>		

Senate:	Year 1 (16-17)	Year 2 (17-18)
Remove 1.5% one-time bonus & re-direct portion of Lottery PPA		-\$185,952
Add 2% raise effective 7/10/17 (qualifies if given any time during biennium)		\$188,366
Add additional Sales Tax Revenues		\$390
Reduce Algebra Readiness Amount		-\$1,130
Reduce Project Graduation Remedial Instruction Amount		-\$3,718
Increase State Share of Basic Aid where loss is 1.5%+ since FY-2016 - Year 1	\$176,422	
Total Budget Increase / Decrease:	\$176,422	-\$2,044
December 16, 2016 Budget per Entitlement Sheets:	\$14,779,309	\$14,732,552
Adjusted Budget Amounts with House Amendment:	\$14,955,731	\$14,730,508
<i>(With this Option, we would not receive any additional funding for next year, FY-2018, actually a slight decrease)</i>		

* Using ADM from State Entitlement Sheets dated 12/16/16 for both years. FY-2018 is 2,043 and will have to be restated based on our local estimates. Will be a lower amount, therefore actual budget will be lower for FY-2018 than stated above

**Dickenson County Public Schools
Anticipated Budget Issues for FY-2018**

Increase in VRS Rates	\$180,000
<i>Professional Rate Increasing from 14.66% to 16.32%, a 1.56% increase</i>	
<i>Original schedule would have been 14.76% for FY-18, then 15.68% for FY-19</i>	
<i>We have talked with our Legislators on this and it doesn't appear we are going to get any relief on this increase</i>	
Need for Bus Replacement (Replace 1 bus this year, really need 3 per year to try to keep up)	\$90,000
<i>State recommends replacing school buses every 15 years, we have 64 buses, 19 of these are 15 + years old</i>	
<i>49 buses are on daily runs, 4 of those are 15-24 years old, average age is 11.89 years, average mileage is 100,459</i>	
<i>We are experiencing very high maintenance costs for maintaining our aging fleet</i>	
<i>Still owe one more payment of \$55,000 on our last bus purchases that will be paid in Fall, 2017</i>	
Decrease in Title II - Part A Funding	\$70,000
<i>We were informed last week that we are receiving a 37% cut in Title II-Part A Funding</i>	
<i>Through ESSA, the "Hold Harmless" clause was removed, resulting in this decrease</i>	
Total:	\$340,000

We anticipate additional reductions in our Federal Funding, not to the extent of the Title II-Part A though

We are awaiting the final bill from the VA Legislature to get a better idea of what State Funding will look like for the remainder of this year and for next year. In addition, we are still working on our enrollment projections for next year.

Conference Report:

	Year 1 (16-17)	Year 2 (17-18)
Remove 1.5% one-time bonus - to Lottery PPA		-\$126,790
Add additional 6.1 million in new Lottery PPA		\$131,615
Add 2% Compensation Supplement (2/15/18)		\$77,483
Add \$7.3M to Small Schools (>5% Loss 5 yr) Yr 1	\$147,963	
Total Budget Increase:	\$147,963	\$82,308
Dec 16, 2016 Budget per Entitlement Sheets	\$14,779,309	\$14,732,552
Adjusted Budget with House Amendment:	\$14,927,272	\$14,814,860

These figures are preliminary; we won't have the exact numbers until we receive entitlement sheets from the Department of Education